



**RIPE NCC**  
RIPE NETWORK COORDINATION CENTRE

# Financial Report 2015

Jochem de Ruig  
CFO  
RIPE NCC

Jochem de Ruig | GM | May 2016

# Highlights in 2015



- Membership development
- Revenue above budget
- Expenses below budget
- Redistribution of surplus as Negative Income

# Performance Indicators 2015

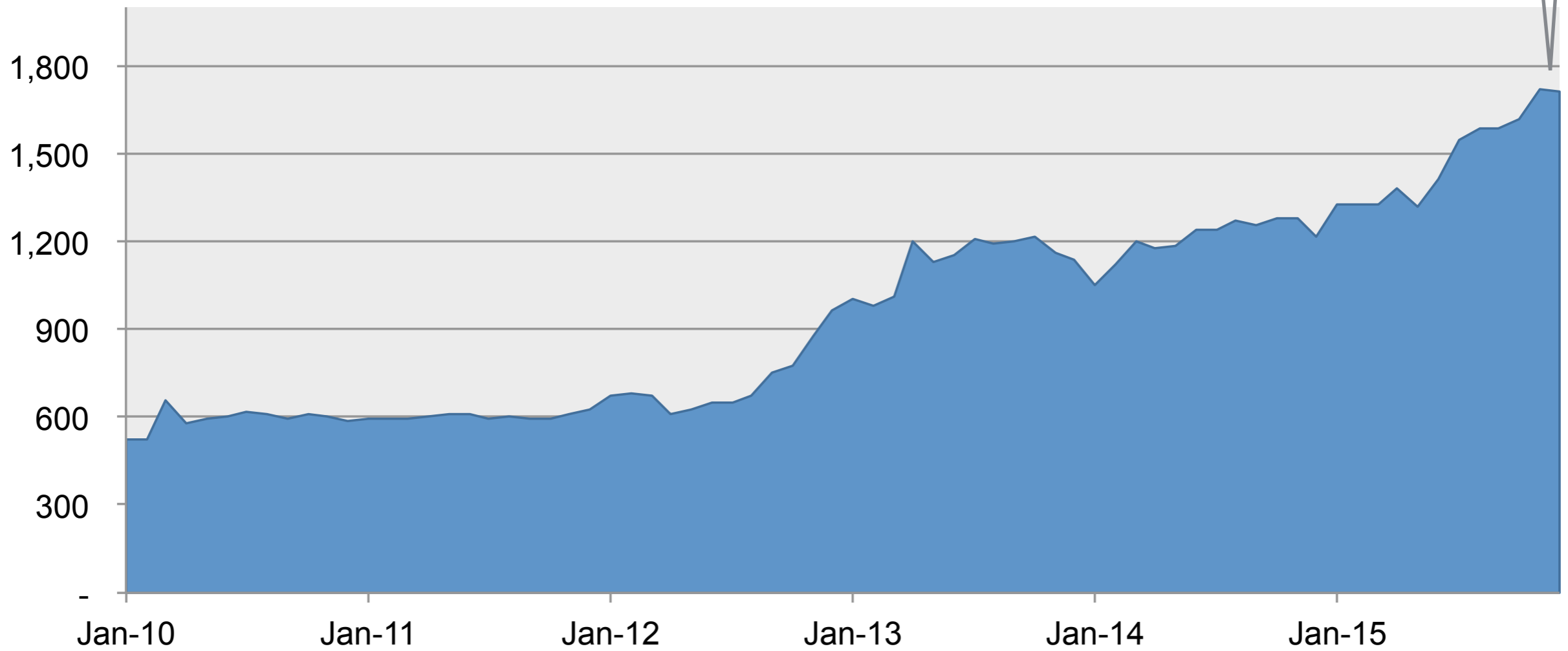


in million EUR	2015	B2015	2014
Income	26.9	+16%	+11%
Income including redistribution	21.5	-7%	-11%
Expenses	22.0	-1%	+4%
Deficit	(0.3)	-	-
Capital expense	1.2	-35%	+24%
Number of members	12,830	+4%	+15%
Average expense per member	€1,713	-4%	-10%
Capital / Expense ratio	114%	-7%	-5%

# 12-Month Membership Development



1,715



# Revenue 2015



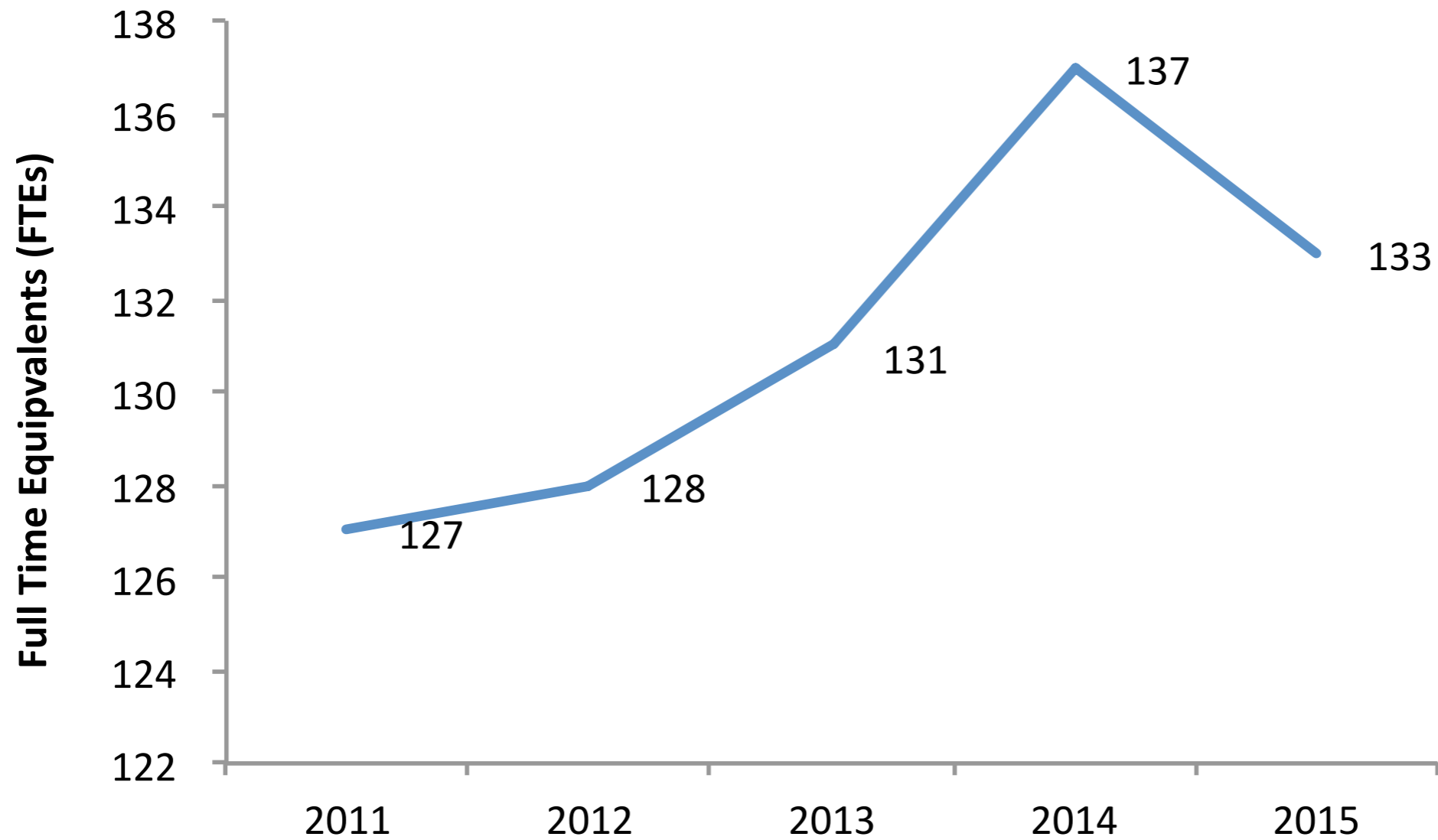
	Actual	Budget	Actual	Variance		Variance	
<u>Income</u>	2015	2015	2014	2015 vs B2015		2015 vs 2014	
Fees existing members	18,914	19,090	18,346	(176)	-1%	568	3%
Service fees new members	2,494	1,229	1,758	1,265	103%	736	42%
Sign-up fees	4,904	2,500	3,348	2,404	96%	1,556	46%
<b>Member fees</b>	<b>26,312</b>	<b>22,819</b>	<b>23,452</b>	<b>3,493</b>	<b>15%</b>	<b>2,860</b>	<b>12%</b>
Other Income *	566	450	714	116	26%	(148)	-21%
	<b>26,878</b>	<b>23,269</b>	<b>24,166</b>	<b>3,609</b>	<b>16%</b>	<b>2,712</b>	<b>11%</b>
Re-distribution of fees 2015	(5,014)			(5,014)		(5,014)	
Repayment to Clearing House	(321)			(321)		(321)	
Total redistribution of fees	<b>(5,335)</b>	-	-	<b>(5,335)</b>		<b>(5,335)</b>	
<b>Total Income</b>	<b>21,543</b>	<b>23,269</b>	<b>24,166</b>	<b>(1,726)</b>	<b>-7%</b>	<b>(2,623)</b>	<b>-11%</b>

# Redistribution of 2015 Surplus

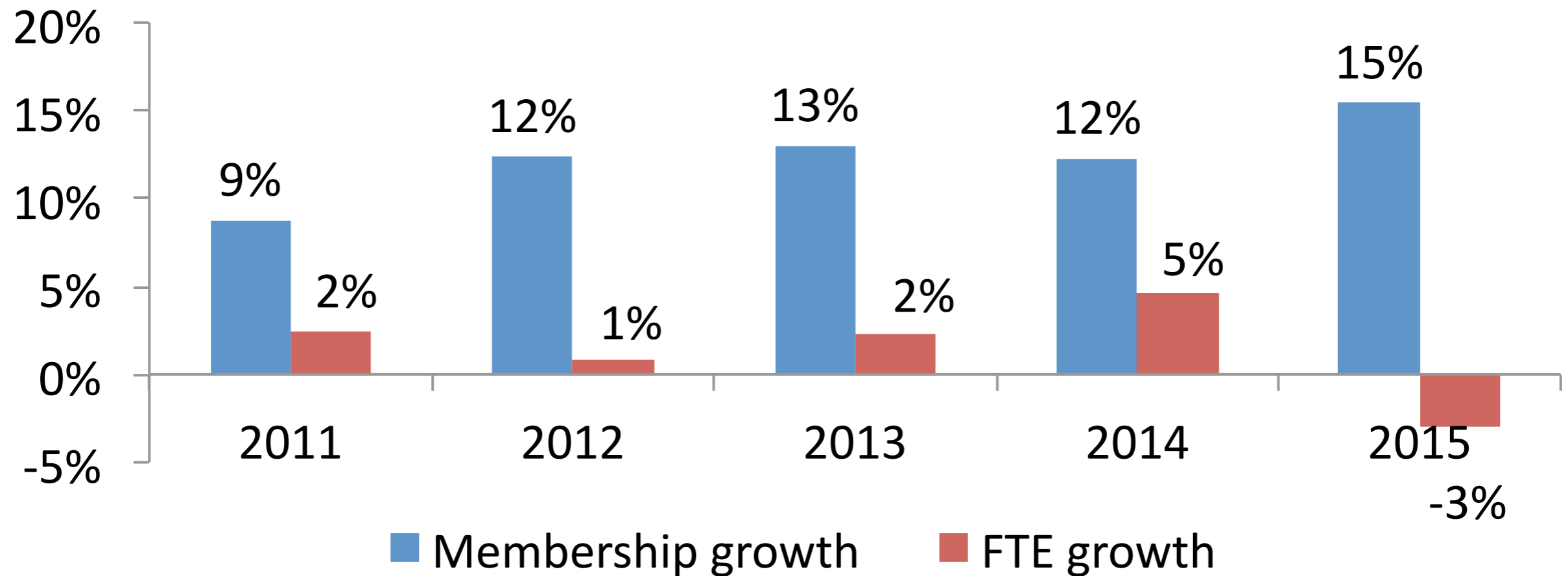


Service Fee Paid in 2015	€ 20,065,123
Total redistribution	€ 5,335,112
Redistributed to members 2016	€ 5,014,000
To be redistributed	€ 321,112
Number of LIRs	12,830
Not eligible	66
Eligible	12,764
Average rebate per member 2015	€ 393

# FTE Development 2011-2015

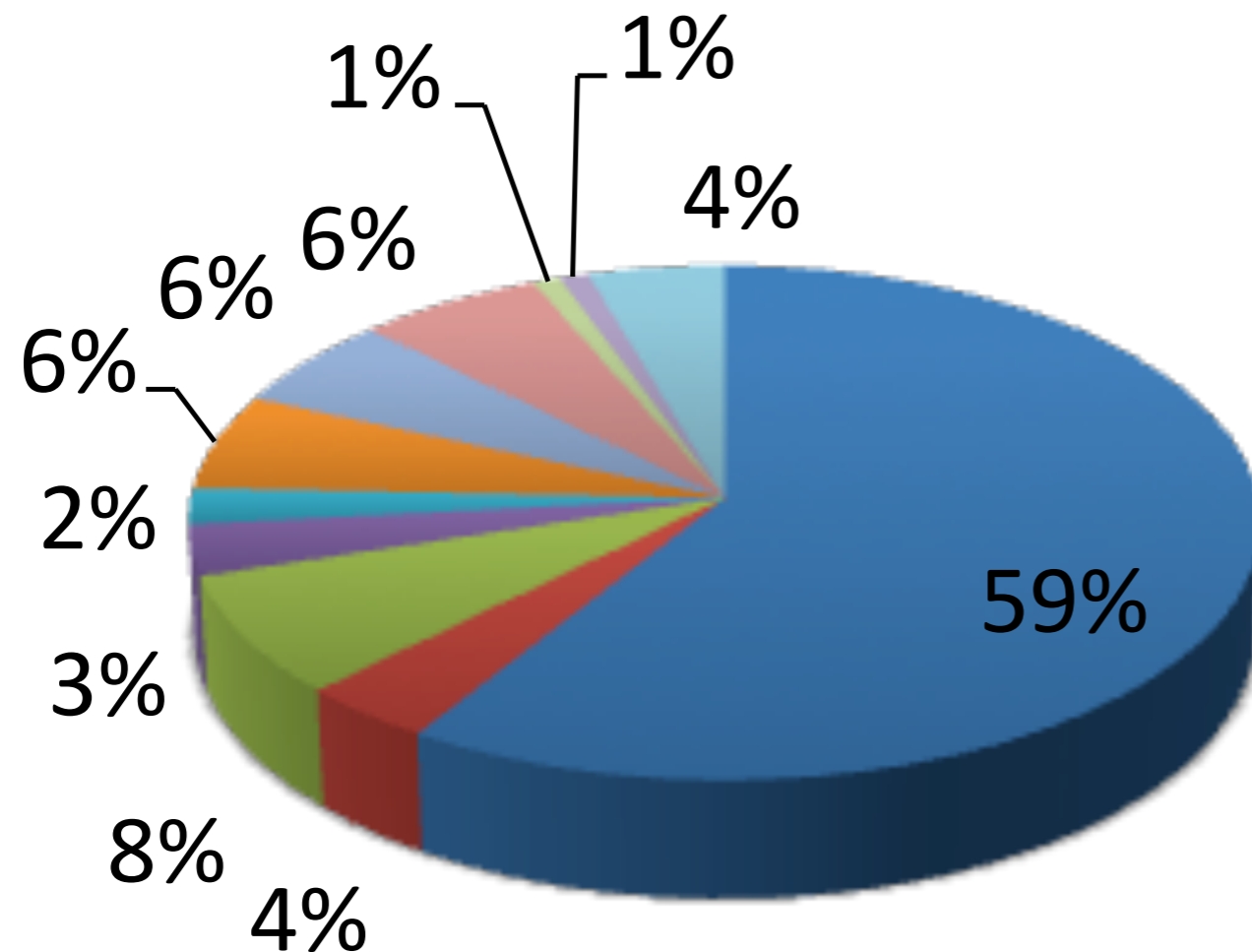


# Membership vs FTE Growth





# Expense split 2015



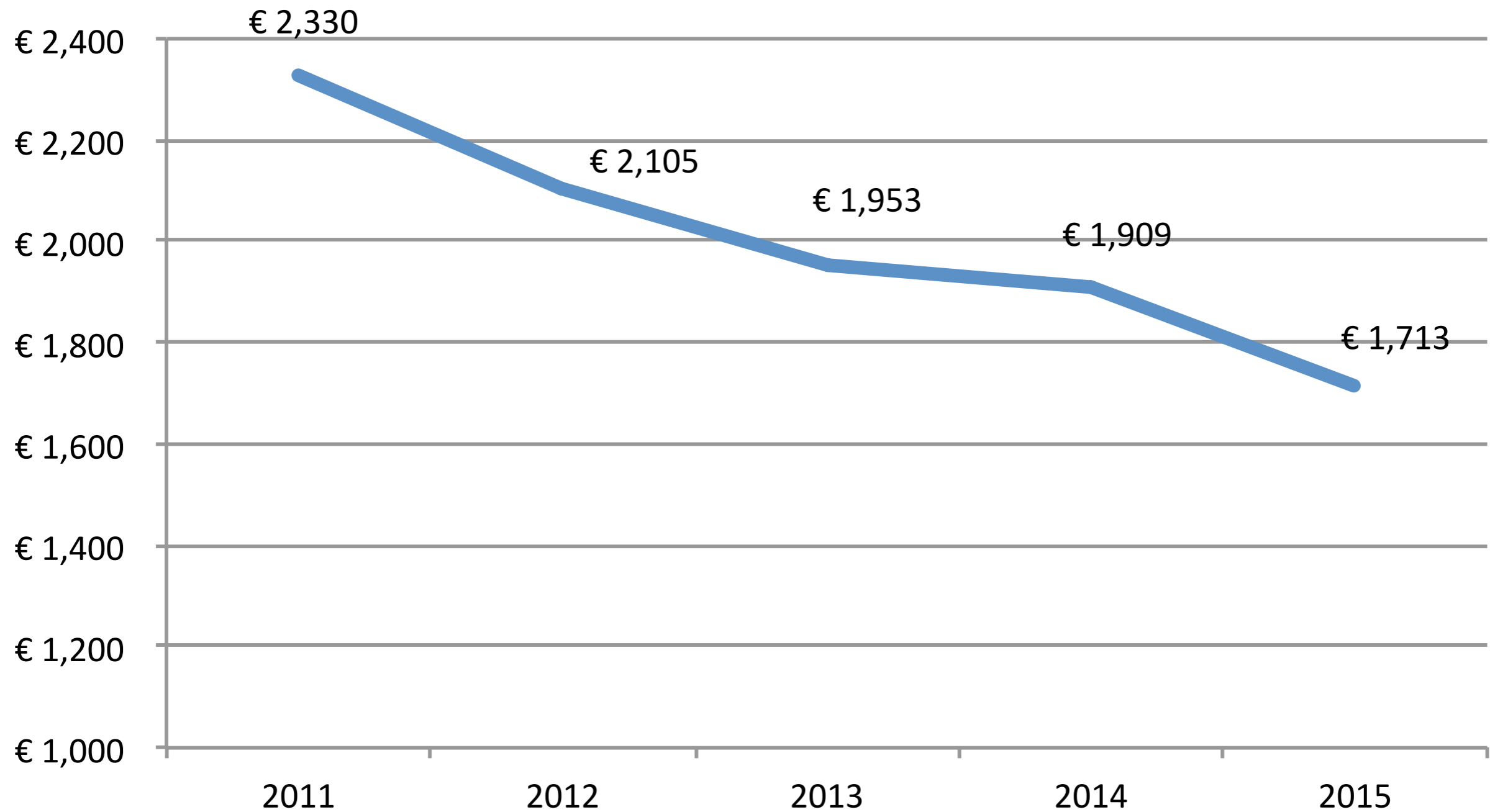
- Personnel Costs
- Housing
- Office Costs
- Marketing / ER
- Contributions
- IT Infrastructure
- Travel
- Consultancy
- Bank Charges
- Bad Debts
- Depreciation

# Expenses 2015



	Actual	Budget	Actual	Variance		Variance	
	2015	2015	2014	2015 vs B2015		2015 vs 2014	
Personnel	12,934	12,833	12,626	101	1%	308	2%
Housing	818	888	783	(70)	-8%	35	4%
Office Costs	1,668	1,872	1,643	(204)	-11%	25	2%
Marketing / ER	701	817	593	(116)	-14%	108	18%
Contributions	497	447	361	50	11%	136	38%
IT Infrastructure	1,327	1,229	1,275	98	8%	52	4%
Travel	1,277	1,210	1,341	67	6%	(64)	-5%
Consultancy	1,349	1,443	1,464	(94)	-7%	(115)	-8%
Bank Charges	203	168	163	35	21%	40	25%
Bad debts	211	200	148	11	6%	63	43%
Depreciation	993	1,000	827	(7)	-1%	166	20%
<b>Total Expenses</b>	<b>21,978</b>	<b>22,107</b>	<b>21,224</b>	<b>(129)</b>	<b>-1%</b>	<b>754</b>	<b>4%</b>

# Average Expense per Member



# Balance Sheet 2015



<u>ASSETS</u>	2015	2014
Tangible Fixed Assets	1,885	1,652
Financial Fixed Assets	10,331	7,305
Cash on hand	19,338	17,672
Miscellaneous Receivables - Current Assets	2,157	1,879
<b>TOTAL ASSETS</b>	<b>33,761</b>	<b>28,508</b>
<u>CAPITAL AND LIABILITIES</u>		
Clearing House	25,326	21,912
Deficit after taxation	(262)	3,414
<b>Capital</b>	<b>25,064</b>	<b>25,326</b>
Redistribution of Member Fees 2015	5,335	-
Other Current Liabilities	3,362	3,182
<b>Current Liabilities</b>	<b>8,697</b>	<b>3,182</b>
<b>TOTAL CAPITAL AND LIABILITIES</b>	<b>33,761</b>	<b>28,508</b>

# Balance Sheet per 30 April 2016



<u>ASSETS</u>	Q1 2016	2015
Tangible Fixed Assets	1,777	1,885
Financial Fixed Assets	9,436	10,331
Cash on hand	27,301	19,338
Miscellaneous Receivables - Current Assets	3,814	2,157
<b>TOTAL ASSETS</b>	<b>42,327</b>	<b>33,761</b>
<u>CAPITAL AND LIABILITIES</u>		
Clearing House	25,326	25,446
Surplus / deficit	1,618	(382)
<b>Capital</b>	<b>26,933</b>	<b>25,064</b>
Redistribution of Member Fees 2015	1,109	5,335
Other Current Liabilities	14,285	3,362
<b>Current Liabilities</b>	<b>15,394</b>	<b>8,697</b>
<b>TOTAL CAPITAL AND LIABILITIES</b>	<b>42,327</b>	<b>33,761</b>



# Questions



[jochem@ripe.net](mailto:jochem@ripe.net)