



RIPE NCC Financial update 2008

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Chief Financial Officer

RIPE NCC and the Financial crisis

- **Cash management**

- 3 Years ago implemented (...before the financial crisis!)
- All capital guaranteed and liquid (year deposits)
- Only deposits with AA financial institutions
- Spread, roughly equally the funds over 3 separate financial institutions

-we have received the first Icelandic registry having payment problems....



Financial Status Q3 2008 (30 Sept 2008)

- Continuous membership growth: 543 in 2008
- Membership 30 September 2008: 5,912 (2007: 5,195)
- Expenditure below budget -18% and below 2007 -5%
- Operational exp. below budget -1% (2007: +12%)
- Surplus: EUR 2.9 Million year to date 2008

Income Year to Date 2008 - I

In kEUR

1 January 2008 - 30 September 2008

	Actual YtD 2008	Budget YtD 2008	Variance FY08 vs Bud FY08	
<u>Income</u>				
Fee	9,897	8,942	955	11%
RIPE Meeting	158	104	54	52%
Other income	130	154	(24)	-16%
Total Income	10,185	9,200	985	11%

- Membership growth

- net members growth +70% vs Budget 2008,
- new applications +96% vs Budget 2008

- RIPE meeting income above budget - more attendees

Income Year to Date 2008 - II

In kEUR

1 January 2008 - 30 September 2008

	Actual YtD 2008	Actual YtD 2007	Variance FY08 vs FY07	
<u>Income</u>				
Fee	9,897	8,752	1,145	13%
RIPE Meeting	158	94	64	68%
Other income	130	141	(11)	-8%
Total Income	10,185	8,987	1,198	13%

- **Service fee income +13% above 2007**
 - new applications +27% vs actual 2007
 - net members growth +17% vs actual 2006,
 - same fees as in 2007
- **Other income below last year, lower exchange rate gain**

Expenses Year to Date 2008 - I

In kEUR

1 January 2008 - 30 September 2008

	Actual YtD 2008	Budget YtD 2008	Variance FY08 vs Bud FY08	
<u>Expenditures</u>				
Personnel	5,781	5,828	(47)	-1%
General Operating expenses	2,203	2,403	(200)	-8%
RIPE Meeting	413	289	124	43%
Training Courses	217	228	(11)	-5%
Regional Meetings	111	106	5	5%
Financial Expenses	47	40	7	19%
Subtotal Operational expenses	8,773	8,894	(121)	
Miscellaneous expenses	(1,529)	188	(1,717)	-913%
Depreciation	582	447	135	30%
Total Expenses	7,826	9,529	(1,703)	-18%

- Personnel costs on budget

– currently 106.2 FTE YtD vs 105.6 FTE in the Budget

- Pay out from Personnel Fund dissolution EUR 1.5 million

Expenses Year to Date 2008 - II

In kEUR

1 January 2008 - 30 September 2008

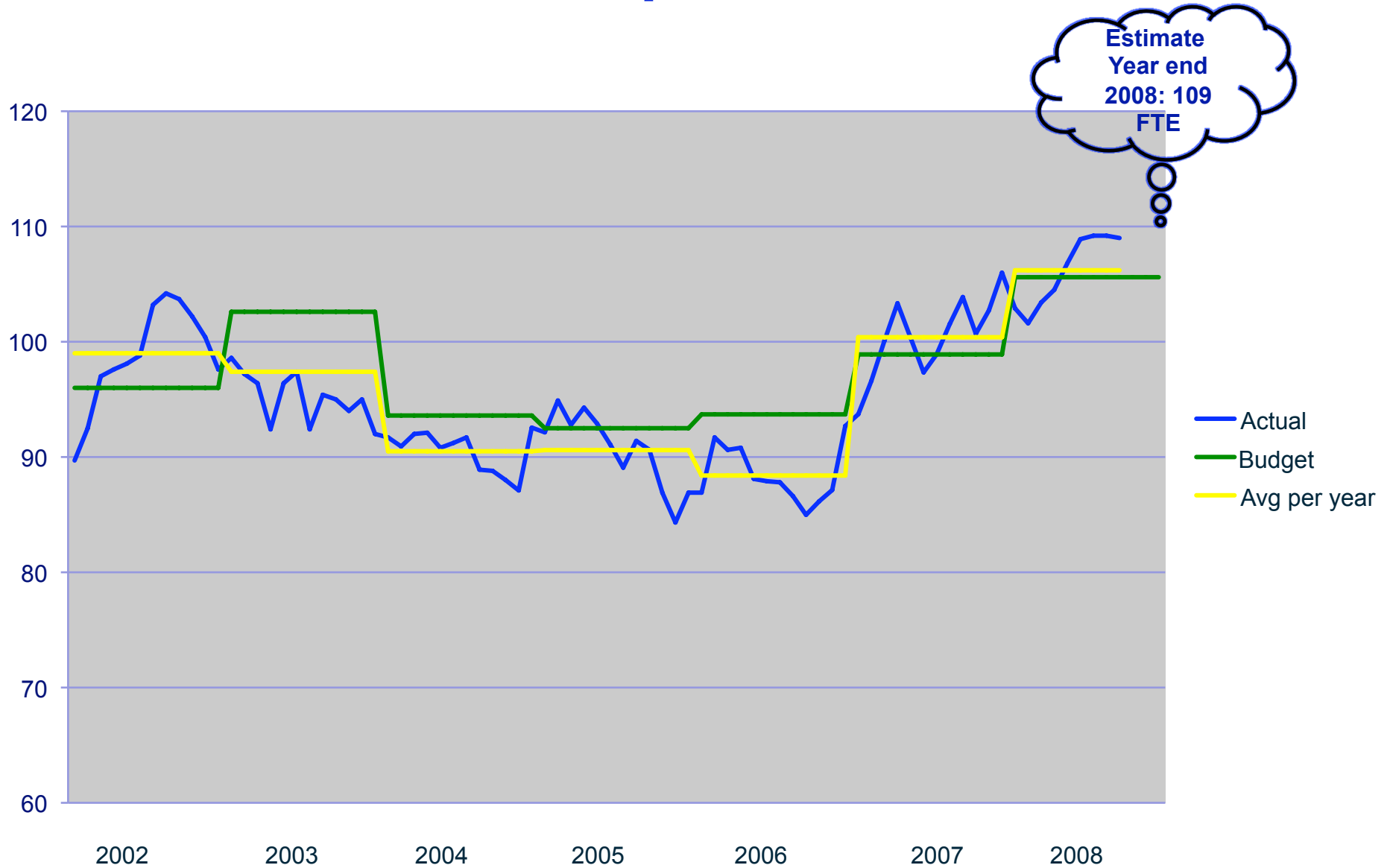
	Actual YtD 2008	Actual YtD 2007	Variance FY08 vs FY07	
<u>Expenditures</u>				
Personnel	5,781	5,238	543	10%
General Operating expenses	2,203	2,102	101	5%
RIPE Meeting	413	200	213	107%
Training Courses	217	266	(49)	-18%
Regional Meetings	111	9	102	1135%
Financial Expenses	47	35	12	35%
Subtotal Operational expenses	<u>8,773</u>	<u>7,850</u>	<u>923</u>	
Miscellaneous expenses	(1,529)	156	(1,685)	-1080%
Depreciation	582	255	327	128%
Total Expenses	7,826	8,261	(435)	-5%

- Personnel costs above 2007

– currently 106.2 FTE YtD vs 98.6 FTE YtD

- Depreciation term changes between 2007 and 2008

FTE development 2002- 2008



Profit & Loss YtD Q3 2008

In kEUR

1 January 2008 - 30 September 2008

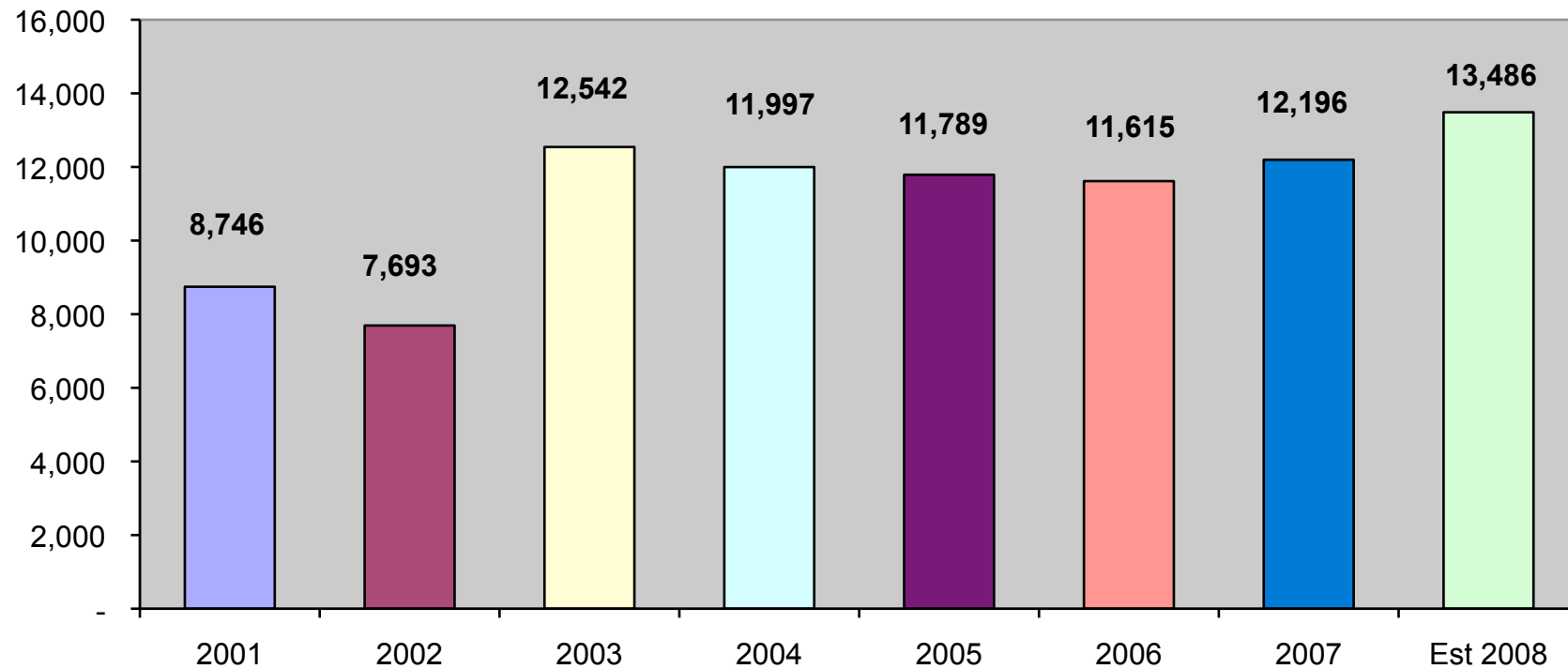
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Total Expenses	7,826	9,529	8,261	(1,703)	-18%	(435)	-5%
Surplus/Deficit before interest income	2,358	(329)	726	2,688		1,632	
Interest income	559	388	407	171	44%	152	37%
Surplus / Deficit	2,917	59	1,133	2,859		1,784	
FTEs	106.2	105.6	99.5	0.6	1%	6.7	7%

Financial outlook 2008

- Revenue estimated EUR 13.7 Million
 - Membership per 23 October 2008: 5,955. Estimate year end 6,050
- Expenses estimated EUR 11.8 Million
 - Personnel costs approximately on budget
 - Operational expenses up from budget
 - RIPE Meeting expenses above budget
 - Personnel Fund reimbursement EUR 1.5 Million
 - Depreciation expenses above budget
- Increased interest income +40% (0.75 Million)
- Surplus expected from EUR 2.6 Million

Expenses development 1998 – Estimate 2008

In KEUR



Questions?